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Brief: METALSTORM

Weapon passes test

■ WEAPONS developer Metal Storm says its rapid-fire 3GL grenade launcher has taken a big step towards gaining military approval after passing an endurance firing test.

The weapon is the Brisbane-based company's most important development project, and is touted as the most significant change to grenade-launching capability for military squadrons in 35 years.

Metal Storm said yesterday that it successfully completed a 200-shot firing test of its 40-millimetre STORM40 ammunition using the 3GL rocket launcher.

Metal Storm shares closed up 0.3c, or 9.68 per cent, at 3.4c.